

REPORT

FROM

THE SECRETARY OF THE TREASURY,

IN COMPLIANCE

*With a resolution of the Senate, respecting the prices of certain stocks in the London and home markets.*

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JANUARY 10, 1840.

Laid on the table and ordered to be printed, and that 1,500 additional copies be furnished for the use of the Senate.

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TREASURY DEPARTMENT,  
January 9, 1840.

SIR: For the purpose of obtaining the information required by the resolution of the Senate, of the 30th December last, respecting the prices of certain stocks in the London and home markets, I addressed a letter to the collector of the customs at New York, requesting him to procure the requisite facts from the best sources in that city which may be regarded as the principal mart of the transactions in such property in this country.

I have the honor to transmit, herewith, the reply of the collector, with the two accompanying statements; A showing the prices in London, and B indicating those at New York.

To these statements I have added a transcript of the prices of certain American stocks in London on the 30th of August last, from Wettenhall's list of that date, marked C, being all the stocks of that description of which the prices are quoted in that publication.

I have the honor to be, sir, very respectfully, your obedient servant,

LEVI WOODBURY,  
*Secretary of the Treasury.*

Hon. R. M. JOHNSON,  
*Vice President of the United States, and  
President of the Senate.*

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CUSTOM-HOUSE, NEW YORK,  
January 4, 1840.

SIR: I received your letter of the 31st ultimo, enclosing a copy of a resolution of the Senate of the United States, in the following words:

*Resolved, That the Secretary of the Treasury be directed to communicate to the Senate all the information which it is in the power of the*  
*Blair & Rives, printers.*

department to obtain, as to the value of the different State bonds in the London market; also the value of the different railroad and canal stocks of the respective States in the home market.

On the receipt of the same, I addressed communications to Messrs. Prime, Ward, & King, Christmas, Livingston, & Prime, two houses extensively connected by correspondence and moneyed transactions with European commercial houses, and Mr. Augustus Belmont, a resident of this city, and the agent of Messrs. Rothschild, of London, who have severally answered my communications, and I annex the separate quotations of the London prices of railroad and canal stocks in this country; the latter Mr. Belmont does not refer to.

I also send you the letters from the gentlemen referred to, that you may see whether I have made up the tables correctly.

Very respectfully,

JESSE HOYT, *Collector.*

Hon. LEVI WOODBURY,  
*Secretary of the Treasury, Washington.*

A.

*London prices.*

Name of stock.	Prime, Ward, & King's quotation.	Christmas, Livingston, & Prime's quotation.	A. Belmont's quotation.
New York State 5 per cts. of 1845 and 1860	80	about 83 $\frac{1}{2}$	80 a 82
New York city 5 per cts. -	-	about 77	-
Ohio State 6 per cts. of 1850 and 1860	84 $\frac{1}{2}$	about 85	84 a 86
Pennsylvania State 5 per cts. 1854 and 1865	75	about 80	80
Maryland State (sterling) 5 per cts. -	65	about 80	75 a 80
Indiana State 5 per cts. -	-	about 70	-
Indiana State (sterling) 5 per cts. -	-	about 80	80
Illinois State 6 per cts. -	-	about 80	-
Michigan State 6 per cts. -	-	no quotation.	-
Arkansas State 6 per cts. -	-	no quotation.	-
Mississippi State (sterling) 5 per cts. -	-	about 80	-
Mississippi State 6 per cts. -	-	no quotation.	-
Alabama State (sterling) 5 per cts. -	-	about 80	-
Tennessee State (sterling) 6 per cts. -	-	no quotation.	-
South Carolina State 5 per cts. -	-	about 80	80
Virginia State 6 per cts. -	-	about 90	-
Massachusetts State (sterling) 5 per c	-	about 100	-
Kentucky State 6 per cts. -	-	no quotation.	-
Missouri State 6 per cts. -	-	no quotation.	-
Louisiana State (sterling) 5 per cts. -	-	about 86	86 a 87
Florida (sterling) 6 per cts. -	-	about 90	-

N. B.—The word “sterling” means that the principal and interest are payable in London, and the bonds are made out in the British currency.



## B.

*Prices in New York.*

Name of stock.	Prime, Ward, & King's quotation, January 3, 1840.		Christmas, Livingston, & Prime's quotation, January 2, 1840.
	Bid.	Asked.	
New York State 5 per cts. of 1845	- 87 $\frac{1}{2}$	90	
New York State 5 per cts. of 1846	- 87 $\frac{1}{2}$	90	
New York State 5 per cts. of 1849	- 84	85	
New York State 5 per cts. of 1850	- 86	89	
Ohio 6 per cts.	- 85 $\frac{1}{2}$	86 $\frac{1}{2}$	
Ohio 5 per cts.	- 75	80	
Illinois 6 per cts. of 1860	- 60	70	
Mohawk railroad	- 63	63 $\frac{1}{2}$	62 $\frac{1}{2}$ a 63
Paterson railroad	- 46	47	
Boston and Providence railroad	- 103		103 a 104
Harlem railroad	- 49	49 $\frac{1}{4}$	50 a 51
Utica and Syracuse railroad	- 107	107 $\frac{1}{2}$	107 a 108
Utica and Schenectady railroad	- 120	122	120 a 122
Boston and Worcester railroad	- 104		104 a 106
New Jersey railroad	- 83 $\frac{1}{2}$	84	84 a 85
Providence and Stonington railroad	- 17 $\frac{1}{2}$	17 $\frac{3}{4}$	18 a 20
Long Island railroad	- 52		52 a 53
Auburn and Syracuse railroad	- 48		50 a 60
Camden and Amboy railroad	- -	-	about 104
Jamaica railroad	- -	-	about 100
New Orleans canal	- -	-	60 a 70
Delaware and Raritan canal	- -	-	about 104
Morris canal	- -	-	19 a 20

## C.

*London prices of American stocks quoted in Wettenhall's List of 30th August, 1839.*

5 per ct. Alabama, sterling bonds, 1858, '59, '66	-	-	86
5 per ct. Alabama, sterling bonds, 1863	-	-	80
6 per ct. Arkansas, sterling bonds, 1863	-	-	95
5 per ct. Louisiana, sterling bonds, 1844, '47, '50, '52	-	-	91
6 per ct. Louisiana, sterling bonds, 1867	-	-	102
5 per ct. Massachusetts, sterling bonds, 1857	-	-	102 a 103
5 per ct. Mississippi, sterling bonds, 1850	-	-	88 $\frac{1}{2}$
6 per ct. Mississippi, sterling bonds, 1861, '66, '71	-	-	90
5 per ct. New York, 1855	-	-	91
6 per ct. Ohio, 1856, '58	-	-	90
5 per ct. Pennsylvania, 1860	-	-	87

Prices in New York

Commodity	Price per unit	Price per unit	Price per unit
New York State 5 per cent. of 1875	100	100	100
New York State 5 per cent. of 1876	98	98	98
New York State 5 per cent. of 1877	96	96	96
New York State 5 per cent. of 1878	94	94	94
New York State 5 per cent. of 1879	92	92	92
New York State 5 per cent. of 1880	90	90	90
Ohio 5 per cent.	88	88	88
Illinois 5 per cent. of 1880	86	86	86
Minnesota 5 per cent.	84	84	84
Wisconsin 5 per cent.	82	82	82
Michigan 5 per cent.	80	80	80
Indiana 5 per cent.	78	78	78
Illinois 5 per cent. of 1881	76	76	76
Minnesota 5 per cent. of 1881	74	74	74
Wisconsin 5 per cent. of 1881	72	72	72
Michigan 5 per cent. of 1881	70	70	70
Indiana 5 per cent. of 1881	68	68	68
Illinois 5 per cent. of 1882	66	66	66
Minnesota 5 per cent. of 1882	64	64	64
Wisconsin 5 per cent. of 1882	62	62	62
Michigan 5 per cent. of 1882	60	60	60
Indiana 5 per cent. of 1882	58	58	58
Illinois 5 per cent. of 1883	56	56	56
Minnesota 5 per cent. of 1883	54	54	54
Wisconsin 5 per cent. of 1883	52	52	52
Michigan 5 per cent. of 1883	50	50	50
Indiana 5 per cent. of 1883	48	48	48
Illinois 5 per cent. of 1884	46	46	46
Minnesota 5 per cent. of 1884	44	44	44
Wisconsin 5 per cent. of 1884	42	42	42
Michigan 5 per cent. of 1884	40	40	40
Indiana 5 per cent. of 1884	38	38	38
Illinois 5 per cent. of 1885	36	36	36
Minnesota 5 per cent. of 1885	34	34	34
Wisconsin 5 per cent. of 1885	32	32	32
Michigan 5 per cent. of 1885	30	30	30
Indiana 5 per cent. of 1885	28	28	28
Illinois 5 per cent. of 1886	26	26	26
Minnesota 5 per cent. of 1886	24	24	24
Wisconsin 5 per cent. of 1886	22	22	22
Michigan 5 per cent. of 1886	20	20	20
Indiana 5 per cent. of 1886	18	18	18
Illinois 5 per cent. of 1887	16	16	16
Minnesota 5 per cent. of 1887	14	14	14
Wisconsin 5 per cent. of 1887	12	12	12
Michigan 5 per cent. of 1887	10	10	10
Indiana 5 per cent. of 1887	8	8	8
Illinois 5 per cent. of 1888	6	6	6
Minnesota 5 per cent. of 1888	4	4	4
Wisconsin 5 per cent. of 1888	2	2	2
Michigan 5 per cent. of 1888	0	0	0
Indiana 5 per cent. of 1888	0	0	0

London prices of American stocks quoted in "Standard's" list of 30th March, 1889.

5 per cent. Alabama sterling bonds, 1887, 30, 30	85
5 per cent. Alabama sterling bonds, 1888	80
5 per cent. Alabama sterling bonds, 1889	75
5 per cent. Alabama sterling bonds, 1890	70
5 per cent. Alabama sterling bonds, 1891	65
5 per cent. Alabama sterling bonds, 1892	60
5 per cent. Alabama sterling bonds, 1893	55
5 per cent. Alabama sterling bonds, 1894	50
5 per cent. Alabama sterling bonds, 1895	45
5 per cent. Alabama sterling bonds, 1896	40
5 per cent. Alabama sterling bonds, 1897	35
5 per cent. Alabama sterling bonds, 1898	30
5 per cent. Alabama sterling bonds, 1899	25
5 per cent. Alabama sterling bonds, 1900	20
5 per cent. Alabama sterling bonds, 1901	15
5 per cent. Alabama sterling bonds, 1902	10
5 per cent. Alabama sterling bonds, 1903	5
5 per cent. Alabama sterling bonds, 1904	0